STATUTORY INSTRUMENTS

1995 No. 798

The Local Government Changes for England (Capital Finance) Regulations 1995

PART II

APPLICATION OF PART IV OF THE 1989 ACT: GENERAL AND MISCELLANEOUS PROVISIONS

Interpretation of Part IV of the 1989 Act

9. Section 66(6) of the 1989 Act shall apply in relation to the liabilities of an abolished authority in respect of a loan to or borrowing (or money borrowed) by that authority which have become the liabilities of a designated authority as if in paragraph (1) of regulation 27 of the 1990 Regulations the following sub-paragraph were added after sub-paragraph (e)—

"(f) the Local Government Changes for England (Property Transfer and Transitional Payments) Regulations 1995(1).".