
STATUTORY INSTRUMENTS

1995 No. 524

**The Occupational and Personal Pension
Schemes (Levy) Regulations 1995**

The levy on registrable schemes

2.—(1) For the purpose of meeting some or all of the expenditure under section 6, Part X and section 174 of the Act, the trustees of every registrable scheme with at least 2 active members, other than a paid up or frozen scheme, shall be liable to pay a levy to the Secretary of State.

(2) The levy shall be payable in respect of each registration year.

(3) Any person who is responsible for the funding or management of a registrable scheme may discharge any liability which is imposed on the trustees of that scheme under paragraph (1) of this regulation by paying, in the manner and at the time required by these Regulations, the amount for which those trustees are liable.

(4) Where, during a registration year, a scheme—

- (a) becomes a registrable scheme;
- (b) ceases to be a registrable scheme;
- (c) becomes a paid up or frozen scheme; or
- (d) is wound up,

the levy shall nevertheless be payable in full for that year.