STATUTORY INSTRUMENTS

1995 No. 430

The Railway Pensions (Substitution and Miscellaneous Provisions) Order 1995

Citation, commencement and interpretation

- 7.—(1) The obligations to make payments under Schedules 1 and 2 to this Order shall be discharged if both the Paragraph 2 Section and the Paragraph 5 Section ("the sections") have, in the opinion of the Secretary of State, been wound up.
- (2) Where it appears to the Secretary of State that the sections may have been wound up the Secretary of State shall consult with the trustee of the Railways Pension Scheme.
- (3) The Secretary of State shall notify the trustee of the Railways Pension Scheme of any determination by him that in his opinion the sections have been wound up.
- (4) For the avoidance of doubt, the obligations to make payments under Schedules 1 and 2 to this Order shall not be discharged by virtue only of the 1994 Pensioners "B" Section of the Railways Pension Scheme being deemed to have been wound up by virtue of the operation of Rule 19 of the Rules of that section.