
STATUTORY INSTRUMENTS

1995 No. 353

INCOME TAX

The Lloyd's Underwriters (Special Reserve Funds) Regulations 1995

Made - - - - 15th February 1995
Laid before the House of
Commons - - 16th February 1995
Coming into force 9th March 1995

THE LLOYD'S UNDERWRITERS (SPECIAL RESERVE FUNDS) REGULATIONS 1995

1. Citation, commencement and effect
 2. Interpretation
 3. Syndicate profit or loss — modification of definition — running-off syndicates
 4. Cash calls — running-off syndicates — modification of paragraph 4 of Schedule 20
 5. Payments into or out of special reserve fund — prescribed periods
 6. Valuation of special reserve fund
 7. Cessation of underwriting business — modifications of Part I of Schedule 20
 8. (1) Paragraph 11 of Schedule 20 (tax consequences of cessation)...
- Signature
Explanatory Note