STATUTORY INSTRUMENTS

1995 No. 3322

RATING AND VALUATION

The Non-Domestic Rating (Chargeable Amounts) (Amendment No. 3) Regulations 1995

Made	-	-	-	-		15th December 1995
Coming	into	force		-	-	20th December 1995

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of the powers conferred on them by sections 58 and 143(1) and (2) of the Local Government Finance Act 1988(1) hereby make the following Regulations, a draft of which has been laid before, and approved by resolution of, each House of Parliament:

Citation and commencement

1. These Regulations may be cited as the Non-Domestic Rating (Chargeable Amounts) (Amendment No. 3) Regulations 1995 and shall come into force on the day after the day on which they are made.

Amendment of the 1994 Regulations for 1996—97

2. The Non-Domestic Rating (Chargeable Amounts) Regulations 1994(**2**) shall have effect as respects the financial year beginning in 1996 as if—

- (a) in regulation 8(2)(a), for "110" there were substituted "107.5";
- (b) in regulation 8(2)(b), for "107.5" there were substituted "105";
- (c) in regulation 8(2)(c), for "105" there were substituted "102.5";
- (d) in regulation 23(2)(a), for "110" there were substituted "107.5";
- (e) in regulation 31(2)(a), for "110" there were substituted "107.5".

^{(1) 1988} c. 41; section 58(7A) was added by section 2 of the Non-Domestic Rating Act 1994 (c. 3).

⁽²⁾ S.I. 1994/3279; amendments were made by S.I. 1995/961 and S.I. 1995/1678 which are not relevant to these Regulations. [DOE 0431]

Signed by authority of the Secretary of State for the Environment

19th December 1995

David Curry Minister of State, Department of the Environment

Signed by authority of the Secretary of State for Wales

Gwilym Jones Parliamentary Under Secretary of State, Welsh Office

19th December 1995

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Non-Domestic Rating (Chargeable Amounts) Regulations 1994 ("the 1994 Regulations") which made provision, in relation to the chargeable amount for which a ratepayer is liable in certain circumstances as respects non-domestic rates under Part III of the Local Government Finance Act 1988, for the five year period beginning on 1st April 1995.

Regulations 8, 23 and 31 of the 1994 Regulations provide for the calculation of the "appropriate fraction" which is used in calculating the maximum annual changes in rates bills from one financial year to the next.

The amendments made by these Regulations reduce the factor "X" in those regulations as respects the financial year beginning in 1996, thus further limiting the amount of increase as between the preceding financial year and that financial year.