Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Official listing of securities

- 35. Section 142 of the Act (official listing) shall have effect as if—
 - (a) transferable shares in a body incorporated under the law of, or of any part of, the United Kingdom relating to industrial and provident societies; and
 - (b) bills of exchange accepted by a banker,

were not investments to which that section applies(1).

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⁽¹⁾ The shares and bills of exchange in question fall within paragraphs 1 and 2 respectively of Schedule 1 to the Financial Services Act 1986 by virtue of articles 3 and 4 of the Financial Services Act 1986 (Investment Services) (Extension of Scope of Act) Order 1995 (SI 1995/3271). As such, they would be investments to which section 142 of the Financial Services Act applied unless excluded from the scope of that section.