

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Auditors

28. Subsection (3) of section 107 of the Act⁽¹⁾ (appointment of auditors) shall have effect in relation to an auditor appointed by an authorised person which is a European investment firm as if the reference to the accounts of the authorised person did not include a reference to any accounts relating to home-regulated investment business.

(1) Section 107 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989.