

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Information

25. Section 102 of the Act (register of authorised persons etc) shall have effect as if it included provision that—

- (a) the register kept under that section shall contain an entry in respect of each firm which appears to the Board to be a European investment firm carrying on home-regulated investment business in the United Kingdom;
- (b) the entry in respect of each such firm shall consist of—
 - (i) information as to the services which the firm holds itself out as able to provide; and
 - (ii) such other information as the Board may determine;
- (c) where it appears to the Board that any person in respect of whom there is an entry in the register by virtue of paragraph (a) above has ceased to be a European investment firm carrying on home-regulated investment business in the United Kingdom, the Board shall make a note to that effect in the entry together with the reason why the person in question is no longer such a firm; and
- (d) an entry in respect of which a note is made by virtue of paragraph (c) above may be removed from the register at the end of such period as the Board thinks fit.