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SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Conduct of business

16. Section 55 of the Act(1) (clients' money) shall have effect as if any reference to authorised persons, or an authorised person, included a reference to European investment firms, or a European investment firm, carrying on home-regulated investment business in the United Kingdom.

⁽¹⁾ Section 55 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989 (c. 40).