

## SCHEDULE 7

### OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

#### *Conduct of business*

**16.** Section 55 of the Act<sup>(1)</sup> (clients' money) shall have effect as if any reference to authorised persons, or an authorised person, included a reference to European investment firms, or a European investment firm, carrying on home-regulated investment business in the United Kingdom.

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(1) Section 55 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989 (c. 40).