

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Conduct of business

13.—(1) Section 52 of the Act⁽¹⁾ (notification regulations) shall have effect as if any reference to authorised persons, or an authorised person, included a reference to European investment firms, or a European investment firm, carrying on home-regulated investment business in the United Kingdom.

(2) That section shall also have effect as if it included provision that regulations under that section shall not require European investment firms to furnish information which is not reasonably required for purposes connected with the exercise of functions under the Act or these Regulations.

(1) Section 52 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989.