

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Activities constituting investment business

42.—(1) Paragraph 17 of Schedule 1 to the Act⁽¹⁾ (investments and investment business) shall have effect as if any reference to authorised persons, or an authorised person, included a reference to European investment firms, or a European investment firm, carrying on home-regulated investment business in the United Kingdom.

(2) Paragraph 18 of that Schedule shall have effect as if the reference in sub-paragraph (2) to an authorised person included a reference to a European investment firm carrying on home-regulated investment business in the United Kingdom.

(3) Paragraph 26 of that Schedule shall have effect as if any reference to an authorised person, or authorised persons, included a reference to a European investment firm, or European investment firms, carrying on home-regulated investment business in the United Kingdom.

(1) Paragraph 17 has been amended by section 206 of, and Schedule 23 to, Companies Act 1989 and by the Financial Services Act 1986 (Restriction of Scope of Act and Meaning of Collective Investment Scheme) Order 1990 ([S.I. 1990/349](#)).