
STATUTORY INSTRUMENTS

1995 No. 3275

The Investment Services Regulations 1995

PART V

AMENDMENTS OF FINANCIAL SERVICES ACT

Appointed representatives

27. Section 44 of the Financial Services Act (appointed representatives) shall have effect as if it included provision that a UK investment firm is not, by virtue of that section, an exempted person as respects a service specified in paragraph 1(a) of Section A of the Annex to the Investment Services Directive (reception and transmission of orders) unless that activity is carried out solely for the account of an investment firm.