

---

STATUTORY INSTRUMENTS

---

**1995 No. 3236**

**INCOME TAX**

The Finance Act 1995, section 63  
(2), (Appointed Day) Order 1995

*Made* - - - - 11th December 1995  
*Laid before the House of*  
*Commons* - - - - 12th December 1995  
*Coming into force* - - 1st January 1996

The Commissioners of Inland Revenue, in exercise of the powers conferred on them by section 63 (5) of the Finance Act 1995<sup>(1)</sup>, hereby make the following Order:

1. This Order may be cited as the Finance Act 1995, section 63 (2), (Appointed Day) Order 1995.
2. The day appointed for the application of section 63 (2) of the Finance Act 1995 in relation to tax-exempt special savings accounts opened after that day is 1st January 1996.

11th December 1995

*SCT Matheson*  
*GH Bush*  
Two of the Commissioners of Inland Revenue

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

---

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order applies section 63 (2) of the Finance Act 1995 (“section 63 (2)”) in relation to tax-exempt special savings accounts opened after 1st January 1996. Section 63 (2) amended section 326A(4) of the Income and Corporation Taxes Act 1988 (c. 1) by adding relevant European institutions to the societies and institutions with which tax-exempt special savings accounts may be held. A relevant European institution for this purpose is a European authorised institution within the meaning of the Banking Co-ordination (Second Council Directive) Regulations 1992 (S.I.1992/3218 amended by S.I. 1993/3225 and 1995/1217).