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STATUTORY INSTRUMENTS

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**1995 No. 2053**

**HOUSING, ENGLAND AND WALES**

**The Mortgage Indemnities (Recognised Bodies) (No. 2) Order 1995**

*Made* - - - - *31st July 1995*  
*Coming into force* - - *21st August 1995*

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985 (1) and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order—

**Citation and commencement**

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies) (No. 2) Order 1995 and shall come into force on 21st August 1995.

**Specified bodies**

2. The following bodies are hereby specified as recognised bodies for the purposes of sections 442 (2) and 443 of the Housing Act 1985 (agreements to indemnify mortgagees and contributions to mortgage costs):

- (a) Barshelfco (No. 68) Limited;
- (b) C L Mortgages Limited;
- (c) Market Harborough Mortgages Limited;
- (d) Newbury Mortgage Services Limited.

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(1) 1985 c. 68.  
(2) Section 442(5) was amended by the Building Societies Act 1986 (c. 53), Schedule 18, paragraph 18(2).

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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Signed by authority of the Secretary of State

24th July 1995

*David Curry*  
Minister of State,  
Department of the Environment

We consent,

31st July 1995

*Simon Burns*  
*Bowen Wells*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order specifies four additional bodies as recognised bodies for the purposes of sections 442 and 443 of the Housing Act 1985. Other bodies have been specified by previous Orders.

Section 442 provides for a local authority, with the approval of the Secretary of State, to enter into agreements with a recognised body to indemnify such a body against any loss or expense arising from an advance made by it on the security of a house or flat bought from a local authority, a new town corporation, an urban development corporation, the Housing Corporation, Housing for Wales, Scottish Homes, or a registered housing association.

Section 443 provides for a local authority to contribute towards costs incurred in connection with a legal charge to secure such an advance.