

SCHEDULE 2

Amendments to the Financial Services Act 1986 and minor and consequential amendments and repeals

Part II

CONSEQUENTIAL AMENDMENTS AND REPEALS

4. Part V of the Act is hereby repealed.
5. The following provisions of the Act are hereby repealed—
 - (a) in section 48(5), the words “and rules under that paragraph shall have effect subject to the provisions of Part V of this Act.”;
 - (b) in section 58(1) (d)(ii), the words “or by an approved exchange under Part V of this Act”;
 - (c) section 58(2);
 - (d) section 192(3);
 - (e) in Schedule 16, paragraph 16.
6. In section 58 of the Act—
 - (a) in subsection (1)(d)(ii), after the words “supplementary listing particulars” there shall be inserted “, a prospectus approved in accordance with listing rules made under section 144(2) or 156A(1) below, a supplementary prospectus approved in accordance with listing rules made for the purposes of section 147(1) below as applied by section 154A or 156A(3) below”and
 - (b) in subsection (6), for “Subsections (1)(c) and (2) above do” there shall be substituted “Subsection (1)(c) above does”.
7. In section 199(1) of the Act, for “133 or 171(2) or (3)” there shall be substituted “or 133”.
8. In section 207(1) of the Act, in the definition of “listing particulars”, for “144(2)” there shall be substituted “144(2A)”.
9. Paragraph 8 of Schedule 15 to the Act is hereby repealed.
10. Sections 198 and 199 of the Companies Act 1989 are hereby repealed.
11. In regulation 3 of the Control of Misleading Advertisements Regulations 1988(1)—
 - (a) In paragraph (1)(b), the words from “except where” to the end of the paragraph; and
 - (b) in paragraph (2), the words ““approved exchange””;shall be deleted.
12. In Schedule 9 to the Banking Coordination (Second Council Directive) Regulations 1992(2),

(1) S.I.1988/915.
(2) S.I. 1992/3218.