
STATUTORY INSTRUMENTS

1995 No. 1537

The Public Offers of Securities Regulations 1995

Part IV

Miscellaneous

Designations

19. For the purposes of Articles 11, 12, 13, 14, 18, 19, 20, 21 and 22 of Council Directive No.89/298/EEC(1) the Treasury may designate such bodies as they think fit and they shall give notice in such manner as they think appropriate of the designations they have made.

Mutual recognition

20. Schedule 4 to these Regulations shall have effect to make provision for the recognition of prospectuses and listing particulars approved in other member States.

Revocation

21. The Companies Act 1985 (Mutual Recognition of Prospectuses) Regulations 1991(2) and the Companies (Northern Ireland) Order 1986 (Mutual Recognition of Prospectuses) Regulations (Northern Ireland) 1991(3) are hereby revoked.

Registration of documents by the registrar of companies

22. For the purposes of the provisions mentioned in section 735B of the Companies Act 1985(4), regulations 4(2) and 10(1) shall be regarded as provisions of the Companies Acts.

Application of Part X of the Act

23.—(1) Section 187(4) of the Act shall apply to the competent authority in the discharge or purported discharge of its functions under these Regulations as it applies to it in the discharge or purported discharge of its functions under Part IV of the Act.

(2) Section 188 of the Act shall apply to proceedings arising out of any act or omission (or proposed act or omission) of the competent authority in the discharge or purported discharge of any function under regulation 11 as it applies to the proceedings mentioned in that section.

(3) Section 192 of the Act shall apply to a person designated under regulation 19 in respect of any action which he proposes to take or has power to take by virtue of being so designated.

(4) Section 199 of the Act shall apply in relation to an offence under these Regulations as it applies in relation to the offences mentioned in that section.

(1) OJ No. L124, 5.5.89. p. 8.

(2) S.I.1991/823. 1987 c. 22.

(3) S.R. (N.I.) 1991 No. 187.

(4) 1985 c. 6: section 735B was inserted by section 127(5) of the Companies Act 1989 (c. 40).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(5) Subsections (1) and (5) of section 200 of the Act shall apply to applications under these Regulations as they apply to applications under the Act, and to requirements imposed on a person by or under these Regulations as they apply to requirements imposed on a person by or under the Act.

(6) Sections 201(1), 202 and 203 of the Act shall apply to offences under these Regulations as they apply to offences under the Act.

Amendments to regulations made under the Banking Act 1987

24. Schedule 5 to these Regulations shall have effect to amend regulations made under the Banking Act 1987(5).