
STATUTORY INSTRUMENTS

1995 No. 1537

The Public Offers of Securities Regulations 1995

Part III

Amendments to Part IV of the Act etc.

Amendments to the Act and other minor and consequential amendments

17. Schedule 2 to these Regulations shall have effect.

Penalties

18. Where these Regulations amend, extend the application of, or modify the effect of, a provision contained in Part IV of the Act and thereby create a new criminal offence which, but for this regulation, would be punishable to a greater extent than is permitted under paragraph 1(1)(d) of Schedule 2 to the European Communities Act 1972⁽¹⁾, the maximum punishment for the offence shall be the maximum permitted under that paragraph at the time the offence was committed, on conviction on indictment or on summary conviction, as the case may be.

⁽¹⁾ 1972 c. 68.