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STATUTORY INSTRUMENTS

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**1995 No. 1266**

**The Financial Services Act 1986 (Investment Advertisements) (Exemptions) Order 1995**

**Publications and programmes containing investment advice**

**15.** Section 57 of the Act shall not apply to an investment advertisement if the only reason why section 57 would otherwise apply to the advertisement is that it contains an invitation or information of the kind described in section 57(2) of the Act relating—

- (a) to a newspaper, journal, magazine or other periodical publication which contains advice to which paragraph 15 of Schedule 1 to the Act does not apply by virtue of the provisions of paragraph 25 of that Schedule; or
- (b) to a programme which contains advice to which paragraph 15 of Schedule 1 to the Act does not apply by virtue of the provisions of paragraph 25A of that Schedule<sup>(1)</sup>.

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<sup>(1)</sup> Paragraph 25A was inserted by S.I.1990/349 and has been amended by paragraph 45(2) of Schedule 20 to the Broadcasting Act 1990 (c. 42).