STATUTORY INSTRUMENTS

1995 No. 1041

The Local Government Reorganisation (Wales) (Capital Finance) Order 1995

Application of Part IV of the 1989 Act

2.—(1) Section 44(6) of the 1989 Act shall not apply to an agreement to borrow money entered into in contravention of section 51 of the 1994 Act.

(2) In relation to the transitional period, the other provisions of Part IV of, and Schedule 3 to, the 1989 Act shall apply to a new authority with the modifications specified in the Schedule to this Order.