
STATUTORY INSTRUMENTS

1995 No. 1002

NATIONAL DEBT

The Premium Savings Bonds (Amendment) Regulations 1995

<i>Made</i>	- - - -	<i>4th April 1995</i>
<i>Laid before Parliament</i>		<i>5th April 1995</i>
<i>Coming into force</i>	- -	<i>1st May 1995</i>

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(1) and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1995 and shall come into force on 1st May 1995.
2. Regulation 6 of the Premium Savings Bonds Regulations 1972(2) is hereby revoked.

4th April 1995

Tim Wood
Timothy Kirkhope
Two of the Lords Commissioners of Her
Majesty's Treasury

(1) 1972 c. 65, to which there are amendments not relevant to these Regulations.
(2) S.I. 1972/765; relevant amending instruments are S.I. 1989/639, 1991/1357 and 1992/2891.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations remove from the Premium Savings Bonds Regulations 1972 the provisions regulating—

- (a) the minimum amount of premium savings bonds which may be purchased at any time, and
- (b) the multiples of bond units in which bonds may be purchased.

It is intended that these matters will in future be regulated administratively and by means of the prospectus relating to the purchase.