STATUTORY INSTRUMENTS

1994 No. 963

PENSIONS

The Local Government Superannuation (Greater Manchester Buses North Limited) Regulations 1994

Made - - - - 28th March 1994
Laid before Parliament 29th March 1994
Coming into force - - 30th March 1994

The Secretary of State, in exercise of the powers conferred on him by section 7 of the Superannuation Act 1972(1) and of all other powers enabling him in that behalf, after consultation with such associations of local authorities as appeared to him to be concerned, the local authorities with whom consultation appeared to him to be desirable and such representatives of other persons likely to be affected by the Regulations as appeared to him to be appropriate, hereby makes the following Regulations:—

Citation, commencement and interpretation

- 1.—(1) These Regulations may be cited as the Local Government Superannuation (Greater Manchester Buses North Limited) Regulations 1994 and shall come into force on 30th March 1994.
 - (2) In these Regulations—
 - "the North Company" means Greater Manchester Buses North Limited;
 - "the principal Regulations" means the Local Government Superannuation Regulations 1986(2).
- (3) In these Regulations, unless the context otherwise requires, any expression which is also used in the principal Regulations has the same meaning as in those Regulations.

Preservation of membership of scheme

2. Notwithstanding regulation 2(3) of the Local Government Superannuation (Membership) Regulations 1993(3) the admission agreement which Tameside Borough Council has entered into under regulation B3 of the principal Regulations with the North Company on 10th December 1993 shall continue to be treated for the purposes of the principal Regulations as an admission agreement

^{(1) 1972} c. 11.

⁽²⁾ S.I.1986/24: relevant amending instruments are S.I.1987/293, 1989/372, 1990/503, 1992/3229, 1993/3043.

⁽**3**) S.I.1993/3043.

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for those employees who are admitted employees by virtue thereof immediately before the coming into force of these Regulations.

Termination of membership of scheme

3. Notwithstanding anything to the contrary in the admission agreement referred to in regulation 2 above, that agreement shall not be terminated by the North Company except by the majority of admitted employees for the time being of that company, voting by ballot in favour of such termination not later than 3 months before that termination.

Signed by authority of the Secretary of State

David Curry
Minister of State,
Department of the Environment

28th March 1994

EXPLANATORY NOTE

(This note is not part of these Regulations)

These Regulations provide that employees of Greater Manchester Buses North Limited who are members of the Local Government Superannuation Scheme on the coming into force of these Regulations may continue as members notwithstanding the Local Government Superannuation (Membership) Regulations 1993 under which they otherwise would have had to leave the scheme on the sale to the private sector of that bus company (regulation 2). Regulation 3 provides that this arrangement may only be terminated on 3 months' notice by the agreement of a majority of that bus company's employees who are members of the scheme.