
STATUTORY INSTRUMENTS

1994 No. 496 (S. 18)

NATIONAL HEALTH SERVICE, SCOTLAND

**The National Health Service Trusts (Originating
Capital Debt) (Scotland) Order 1994**

Made - - - - 25th February 1994

Coming into force - - 9th March 1994

The Secretary of State, in exercise of the powers conferred on him by section 12E(1) and (4) of the National Health Service (Scotland) Act 1978(1), and of all other powers enabling him in that behalf, with the consent of the Treasury, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the National Health Service Trusts (Originating Capital Debt) (Scotland) Order 1994 and shall come into force on 9th March 1994.

(2) In this Order “the Schedule” means the Schedule to this Order.

Originating capital debt of NHS trusts

2.—(1) The originating capital debt of an NHS trust specified in column 1 of the Schedule shall be of the amount specified opposite it in column 2 of the Schedule.

(2) Each originating capital debt specified in column 2 of the Schedule shall be divided between an initial loan of an amount specified opposite it in column 3 of the Schedule and public dividend capital of an amount specified opposite it in column 4 of the Schedule.

St Andrew’s House,
Edinburgh
21st February 1994

Fraser of Carmyllie
Minister of State, Scottish Office

(1) 1978 c. 29. Section 12E was inserted by the National Health Service and Community Care Act 1990 (c. 19), section 31.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We consent,

25th February 1994

Timothy Kirkhope
Andrew Mackay
Two of the Lords Commissioners of Her
Majesty's Treasury

SCHEDULE

Article 2

ORIGINATING CAPITAL DEBTS

Column 1 NHS TRUST	Column 2 Originating Capital Debt £	Column 3 Initial Loan £	Column 4 Public Dividend Capital £
Ayrshire and Arran Community Health Care NHS Trust	51,964,840	25,982,420	25,982,420
Caithness and Sutherland NHS Trust	15,485,905	7,742,953	7,742,952
Dundee Teaching Hospitals NHS Trust	122,362,529	61,181,265	61,181,264
Grampian Healthcare NHS Trust	178,791,312	89,395,656	89,395,656
Monklands and Bellshill Hospitals NHS Trust	41,413,278	20,706,639	20,706,639
Moray Health Services NHS Trust	22,090,512	11,045,256	11,045,256
North Ayrshire and Arran NHS Trust	76,642,818	38,321,409	38,321,409
Raigmore Hospital NHS Trust	52,732,278	26,366,139	26,366,139
Royal Alexandra Hospital NHS Trust	61,677,000	30,838,500	30,838,500
Royal Scottish National Hospital and Community NHS Trust	27,302,207	13,651,104	13,651,103
Southern General Hospital NHS Trust	57,797,000	28,898,500	28,898,500
Stirling Royal Infirmary NHS Trust	42,019,399	21,009,700	21,009,699
Victoria Infirmary NHS Trust	44,305,880	22,152,940	22,152,940
West Lothian NHS Trust	94,257,272	47,128,636	47,128,636
Yorkhill NHS Trust	37,872,181	18,936,091	18,936,090

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order determines the amount of the originating capital debt provided for in section 12E of the National Health Service (Scotland) Act 1978 of NHS trusts established under that Act with an operational date of 1st April 1993. It provides also for the splitting of the originating capital debts into loan and public dividend capital.