
STATUTORY INSTRUMENTS

1994 No. 3279

The Non-Domestic Rating (Chargeable Amounts) Regulations 1994

PART V

CHARGEABLE AMOUNTS CLASS OF CENTRAL LIST HEREDITAMENTS

Base liability for 1995-96 for defined class of hereditaments

28.—(1) The base liability of a defined class of hereditaments for the relevant year beginning in 1995 shall be found by applying the formula—

$$Y \times Z$$

(2) For the purposes of this regulation —

- (a) Y is the rateable value shown for the class of hereditaments in the central list for 31 March 1995; and
- (b) Z is the non-domestic rating multiplier for the financial year beginning in 1994.