1994 No. 2944

SOCIAL SECURITY

The Social Security (Claims and Payments) Amendment (No. 3) Regulations 1994

Made	21st November 1994
Laid before Parliament	28th November 1994
Coming into force	lst April 1995

The Secretary of State for Social Security, in exercise of the powers conferred by sections 15A(2)(b) and 189(1) of the Social Security Administration Act 1992(1), and of all other powers enabling him in that behalf, after consultation as appropriate with organisations representing qualifying lenders likely to be affected by the Regulations(2) and after agreement by the Social Security Advisory Committee that proposals to make these Regulations should not be referred to it(3), hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Claims and Payments) Amendment (No.3) Regulations 1994 and shall come into force on 1st April 1995.

Amendment of paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987

2. In paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987(**4**), for the amount "£1.00" there shall be substituted the amount "£0.80".

 ^{1992.} c.5. Section 15A was inserted into the Social Security Administration Act 1992 ("the 1992 Act") by the Schedule to the Social Security (Mortgage Interest Payments) Act 1992 (c. 33).

⁽²⁾ See section 15A(2) of the 1992 Act.
(3) See section 173(1)(b) of the 1992 Act.

⁽⁵⁾ See section 175(1)(0) of the 1992 Act.

⁽⁴⁾ S.I. 1987/1968. Schedule 9A was inserted by regulation 6 of S.I. 1992/1026 and paragraph 7 was amended by S.I. 1992/3002.

Signed by authority of the Secretary of State for Social Security.

Department of Social Security 21st November 1994 *Roger Evans* Parliamentary Under-Secretary of State,

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 by reducing from £1.00 to £0.80 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

These Regulations reduce the cost to business.