#### STATUTORY INSTRUMENTS

### 1994 No. 2421

## The Insolvent Partnerships Order 1994

#### PART V

#### **MEMBERS' PETITIONS**

# Winding up of insolvent partnership as unregistered company on member's petition where concurrent petitions presented against all members

- **10.**—(1) The following provisions of the Act shall apply in relation to the winding up of an insolvent partnership as an unregistered company on a member's petition where insolvency petitions are presented by the petitioner against the partnership and against all its members in their capacity as such—
  - (a) sections 117, 124, 125, 221, 264, 265, 271 and 272 of the Act, modified in such manner that, after modification, they are as set out in Schedule 6 to this Order; and
  - (b) sections 220, 225 and 227 to 229 in Part V of the Act, section 220 being modified in such manner that, after modification, it is as set out in Part I of Schedule 4 to this Order.
- (2) The provisions of the Act specified in paragraph (3) below, insofar as they relate to winding up of companies by the court in England and Wales on a member's petition, shall apply in relation to the winding up of a corporate member (in its capacity as such) of an insolvent partnership which is wound up by virtue of paragraph (1).
  - (3) The provisions referred to in paragraph (2) are—
    - (a) Part IV,
    - (b) Part VI,
    - (c) Part VII, and
    - (d) Parts XII to XIX.
- (4) The provisions of the Act specified in paragraph (5) below, insofar as they relate to the bankruptcy of individuals in England and Wales where a bankruptcy petition is presented by a debtor, shall apply in relation to the bankruptcy of an individual member (in his capacity as such) of an insolvent partnership which is being wound up by virtue of paragraph (1).
  - (5) The provisions referred to in paragraph (4) are—
    - (a) Part IX (other than sections 273, 274, 287 and 297), and
    - (b) Parts X to XIX.
- (6) Certain of the provisions referred to in paragraphs (2) and (4) are modified in their application in relation to the corporate or individual members of insolvent partnerships in such manner that, after modification, they are as set out in Part II of Schedule 4 to this Order, save that the provisions on summary administration of a debtor's estate shall apply in relation to the individual members of insolvent partnerships in such manner that, after modification, those provisions are as set out in Schedule 7 to this Order.