
STATUTORY INSTRUMENTS

1994 No. 1820

CUSTOMS AND EXCISE

The Air Passenger Duty (Prescribed Rates of Interest) Order 1994

<i>Made</i>	- - - -	<i>8th July 1994</i>
<i>Laid before the House of Commons</i>	- - - -	<i>11th July 1994</i>
<i>Coming into force</i>	- -	<i>1st November 1994</i>

The Treasury, in exercise of the powers conferred on them by paragraph 11 of Schedule 6 to the Finance Act 1994⁽¹⁾ and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Air Passenger Duty (Prescribed Rates of Interest) Order 1994 and shall come into force on 1st November 1994.
2. For the purposes of Schedule 6 to the Finance Act 1994 the prescribed rates shall be—
 - (a) in the case of paragraph 7 (interest payable to the Commissioners of Customs and Excise), 5.5 per cent. per annum; and
 - (b) in the case of paragraph 9 (interest payable by the Commissioners of Customs and Excise), 8 per cent. per annum.

8th July 1994

Tim Wood
Timothy Kirkhope
Two of the Lords Commissioners of Her Majesty's Treasury

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which comes into force on 1st November 1994, prescribes the rate of interest for the purposes of paragraph 7 of Schedule 6 to the Finance Act 1994(c. 9) (interest on duty recovered or recoverable by assessment); and the rate of interest for the purposes of paragraph 9 of Schedule 6 to that Act (interest in certain cases of official error).