STATUTORY INSTRUMENTS

1994 No. 1696

The Insurance Companies (Third Insurance Directives) Regulations 1994

PART III

AMENDMENTS OF 1986 ACT

Application of 1986 Act to insurance companies

63.—(1) Section 129 of the 1986 Act (application of investment business provisions to regulated insurance companies) shall have effect as if the reference to regulated insurance companies included a reference to EC companies.

(2) In paragraph 2 of Schedule 10 to that Act (regulated insurance companies) shall have effect as if—

- (a) in sub-paragraph (2), the reference to an insurance company to which Part II of the 1982 Act applies included a reference to an EC company; and
- (b) in sub-paragraph (3A)(1), the references to section 81B of that Act were references to paragraph 18 of Schedule 2F to that Act.