
STATUTORY INSTRUMENTS

1994 No. 1696

**The Insurance Companies (Third
Insurance Directives) Regulations 1994**

PART II

AMENDMENTS OF 1982 ACT

CHAPTER II

REGULATION OF INSURANCE COMPANIES

Powers of intervention

Requirements about investments

20. In subsection (3)(a) of section 38 of the 1982 Act⁽¹⁾ (requirements about investments), for the words from “whose head office” to “insurance company” substitute—

- “(i) whose head office is in an EFTA State, or
- (ii) which has in accordance with section 9(2) above made a deposit in an EEA State other than the United Kingdom, or
- (iii) which is a Swiss general insurance company.”.

⁽¹⁾ Subsection (3)(a) was amended by [S.I. 1993/3127](#), reg 3(7).