
STATUTORY INSTRUMENTS

1994 No. 1192

GOVERNMENT TRADING FUNDS

The HMSO Trading Fund (Amendment) Order 1994

Made - - - - *26th April 1994*

Coming into force - - *1st May 1994*

Whereas:

(1) such operations of the department of the government known as Her Majesty's Stationery Office ("HMSO") as were described in the Schedule to the HMSO Trading Fund Order 1980(1) are financed by means of a fund established under the Government Trading Funds Act 1973(2) ("the Act");

(2) it appears to the Chancellor of the Duchy of Lancaster (being the Minister of the Crown responsible for HMSO) that further operations of HMSO are suitable to be financed by means of a trading fund, and that the financing of those operations by means of a trading fund would be in the interests of the improved efficiency and effectiveness of the management of those operations;

(3) a draft of this Order extending the funded operations has been laid before the House of Commons and has been approved by a resolution of that House in accordance with section 6(2) of the Act.

Now therefore, the Chancellor of the Duchy of Lancaster, in exercise of the powers conferred on him by sections 1(1) and 6(1) of the Act and all other powers enabling him in that behalf, with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the HMSO Trading Fund (Amendment) Order 1994 and shall come into force on 1st May 1994.

2. The Schedule to the HMSO Trading Fund Order 1980 shall be amended by substituting for paragraph (a) the following paragraph:

“(a) the procurement and production of printing and the supply of stationery and office machinery and related services for Parliament, Government departments, local authorities, nationalised industries and other parts of the public services and for bodies of a like nature outside the United Kingdom and for international organisations;”

3. The Schedule to the said Order shall be further amended by substituting for paragraph (b) the following paragraph:

(1) S.I.1980/456; the Schedule to the Order was amended by section 5(2)(b) of the Government Trading Act 1990 (c. 30).
(2) 1973 c. 63, as amended by the Government Trading Act 1990 (c. 30). The 1973 Act, as so amended, is set out in Schedule 1 to the 1990 Act. The Act was further amended by section 119 of the Finance Act 1991 (c. 31), and Schedule 22 to the Finance Act 1993 (c. 34).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“(b) the publication and sale of material in printed or other form for Parliament, Government departments, local authorities, nationalised industries and other parts of the public services and for bodies of a like nature outside the United Kingdom and for international organisations; and”.

4. The Crown assets and liabilities set out in the Schedule to this order and attributable to the additional operations to be financed by the HMSO Trading Fund shall be appropriated as assets and liabilities of the fund.

26th April 1994

Chancellor of the Duchy of Lancaster

We concur

26th April 1994

Two of the Lords Commissioners of Her Majesty's Treasury

SCHEDULE

Article 4

ASSETS AND LIABILITIES APPROPRIATED TO THE FUND

ASSETS

Current assets as at 1st May 1994 used or allocated for use in, or arising from, the funded operations.

LIABILITIES

Creditors as at 1st May 1994 in relation to the funded operations.

EXPLANATORY NOTE

(This note is not part of the Order)

This order extends the operations of the HMSO Trading Fund. That fund was established under the Government Trading Funds Act 1973 to finance those operations of HMSO which were described in the Schedule to the HMSO Trading Fund Order 1980. This Order adds to those operations further operations of HMSO which have not hitherto been financed by means of a trading fund.

The additional operations now to be financed by the fund are the procurement and production of printing, the supply of stationery and office machinery and related services and the publication and sale of material in printed or other form for such bodies outside the United Kingdom as are of a like nature to those for which the HMSO Trading Fund already provides goods and services. The activities are currently being administered under Class XVIII Vote 4, Stationery and Printing: Payments to Her Majesty's Stationery Office.

The Order provides for the additional assets (estimated at £130,000) and liabilities (estimated at £120,000) set out in a Schedule to the Order to be appropriated to the fund.