STATUTORY INSTRUMENTS

## 1993 No. 99

## **FRIENDLY SOCIETIES**

The Friendly Societies (Authorisation) Regulations 1993

Made	21st January 1993
Laid before Parliament	25th January 1993
Coming into force	19th February 1993

## THE FRIENDLY SOCIETIES (AUTHORISATION) REGULATIONS 1993

- 1. Citation and commencement
- 2. Interpretation
- 3. Application
- 4. Authorisation: submission of information Signature

SCHEDULE 1 — INFORMATION TO BE SUBMITTED: LONG TERM BUSINESS

- 1. Application
- 2. Where a society applies for an extension of its current...
- 3. A society shall not be required to submit the information...
- 4. Classification of business
- 5. Solvency
- 6. Scheme of operations
- 7. The nature of the commitments which the society proposes to...
- 8. The technical bases that the appropriate actuary proposes to employ...
- 9. The guiding principles as to reinsurance including the society's maximum...
- 10. The assets which represent or will represent the minimum guarantee...
- 11. The estimated cost of installing the administrative services and organisation...
- 12. Projections
- 13. The technical bases used to calculate the forecast and estimates...
- 14. Other information
- 15. Copies or drafts of reinsurance treaties.
- 16. Copies or drafts of any standard agreements with brokers or...
- 17. Copies or drafts of any agreements with persons (other than...
- 18. A certificate by the appropriate actuary that—

- 19. A statement made jointly by each member of the committee...
- 20. A personal questionnaire (available from the Commission) requiring biographical information...
- 21. Name and address of the society's bankers, solicitors, appropriate actuary,...
- 22. Name and registered office of any subsidiary or jointly controlled...
- 23. Where the society carries on both long term and general...
- 24. Particulars of any commercial business other than insurance business which...
- 25. A declaration by the secretary that the information provided in...

SCHEDULE 2 — INFORMATION TO BE SUBMITTED: GENERAL BUSINESS

- 1. Application
- 2. Where a society applies for an extension of its current...
- 3. A society shall not be required to submit the information...
- 4. Classification of business
- 5. Solvency
- 6. Scheme of operations
- 7. The nature of the commitments which the society proposes to...
- 8. The tariffs which the society proposes to apply for each...
- 9. The guiding principles as to reinsurance including the society's maximum...
- 10. The assets which represent or will represent the minimum guarantee...
- 11. The estimated cost of installing the administrative services and organisation...
- 12. Projections
- 13. Other Information
- 14. Copies or drafts of reinsurance treaties.
- 15. Copies or drafts of any standard agreements with brokers or...
- 16. Copies or drafts of any agreements with persons (other than...
- 17. A statement made jointly by each member of the committee...
- 18. A personal questionnaire (available from the Commission) requiring biographical information...
- 19. Name and address of the society's bankers, solicitors, appropriate actuary,...
- 20. Name and registered office of any subsidiary or jointly controlled...
- 21. Where the society carries on both long term and general...
- 22. Particulars of any commercial business other than insurance business which...
- 23. A declaration by the secretary that the information provided in...

## SCHEDULE 3 — INFORMATION TO BE SUBMITTED: NON-INSURANCE BUSINESS

- 1. Application
- 2. Classification of business
- 3. Solvency
- 4. Scheme of Operations
- 5. The nature of the commitments which the society proposes to...
- 6. The technical bases which the society proposes to apply for...
- 7. The estimated cost of installing the administrative services and organisation...
- 8. Projections
- 9. A description of the society's overall investment strategy including a...
- 10. Other information
- 11. Copies or drafts of any agreements with persons (other than...
- 12. A statement made jointly by each member of the committee...

- 13. A personal questionnaire (available from the Commission) requiring biographical information...
- 14. Name and address of the society's bankers, solicitors, actuary (if...
- 15. Name and registered office of any subsidiary or jointly controlled...
- 16. A declaration by the secretary that the information provided in...

Explanatory Note