
STATUTORY INSTRUMENTS

1993 No. 964

The National Assistance (Assessment of Resources) (Amendment) Regulations 1993

Amendment in relation to capital jointly held

7. In paragraph (2) of regulation 27 of the principal Regulations (capital jointly held), for sub-paragraph (a) there shall be substituted the following sub-paragraph—

- “(a) the resident’s share shall be valued at an amount equal to the price which his interest in possession would realise if it were sold to a willing buyer (taking into account the likely effect on that price of any incumbrance secured on the whole beneficial interest), less 10 per cent and the amount of any incumbrance secured solely on the resident’s share of the whole beneficial interest; and”.