STATUTORY INSTRUMENTS

1993 No. 953

BANKS AND BANKING

The Banking Act 1987 (Exempt Persons) Order 1993

Made - - - - 30th March 1993
Laid before Parliament 2nd April 1993
Coming into force - - 23rd April 1993

The Treasury, in exercise of the powers conferred on them by section 4(3) of the Banking Act 1987(1) and of all other powers enabling them in that behalf, and after consultation with the Bank of England, hereby order as follows:

Citation and commencement

1. This Order may be cited as the Banking Act 1987 (Exempt Persons) Order 1993 and shall come into force on 23rd April 1993.

Exemption

- **2.** Schedule 2 to the Banking Act 1987 shall be amended by the addition of the following new entry after the entry numbered 26—
 - "27. The Council of Europe Resettlement Fund.".

Tim Wood Gregory Knight Two of the Lords Commissioners of Her Majesty's Treasury

30th March 1993

EXPLANATORY NOTE

(This note is not part of the Order)

This Order adds The Council of Europe Resettlement Fund to the list in Schedule 2 to the Banking Act 1987 of persons exempted from section 3 of that Act (restriction on acceptance of deposits.