
STATUTORY INSTRUMENTS

1993 No. 413 (S.42)

NATIONAL HEALTH SERVICE, SCOTLAND

**The National Health Service Trusts
(Originating Capital Debt) Order 1993**

Made - - - - 24th February 1993

Coming into force - - 14th March 1993

The Secretary of State, in exercise of the powers conferred on him by section 12E(1) and (4) of the National Health Service (Scotland) Act 1978((1)), and of all other powers enabling him in that behalf, with the consent of the Treasury, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the National Health Service Trusts (Originating Capital Debt) Order 1993 and shall come into force on 14th March 1993.

(2) In this Order “the Schedule” means the Schedule to this Order.

Originating capital debt of NHS trusts

2.—(1) The originating capital debt of an NHS trust specified in column 1 of the Schedule shall be of the amount specified opposite it in column 2 of the Schedule.

(2) Each originating capital debt specified in column 2 of the Schedule shall be divided between an initial loan of an amount specified opposite it in column 3 of the Schedule and public dividend capital of an amount specified opposite it in column 4 of the Schedule.

19th February 1993

Fraser of Carmyllie
Minister of State, Scottish Office

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We consent,

24th February 1993

Gregory Knight
Irvine Patnick
Two of the Lords Commissioners of Her
Majesty's Treasury

SCHEDULE

Article 2

ORIGINATING CAPITAL DEBTS

Column 1 NHS TRUST	Column 2 Originating Capital Debt £	Column 3 Initial Loan £	Column 4 Public Dividend Capital £
Aberdeen Royal Hospitals NHS Trust	130,031,375	65,015,688	65,015,687
South Ayrshire Hospitals NHS Trust	49,904,263	24,952,132	24,952,131

EXPLANATORY NOTE

(This note is not part of the Order)

This Order determines the amount of the originating capital debt provided for in section 12E of the National Health Service (Scotland) Act 1978 of NHS trusts established under that Act with an operational date of 1st April 1992. It provides also for the splitting of the originating capital debts into loan and public dividend capital.