
STATUTORY INSTRUMENTS

1993 No. 3221

INCOME TAX

The Retirement Benefits Schemes (Tax Relief on Contributions) (Disapplication of Earnings Cap) (Amendment) Regulations 1993

	<i>22nd December</i>
<i>Made - - - -</i>	<i>1993</i>
<i>Laid before the House of</i>	<i>22nd December</i>
<i>Commons - - - -</i>	<i>1993</i>
<i>Coming into force - -</i>	<i>11th January 1994</i>

The Commissioners of Inland Revenue, in exercise of the powers conferred on them by paragraph 18(4) of Schedule 6 to the Finance Act 1989(1), hereby make the following Regulations:

1. These Regulations may be cited as the Retirement Benefits Schemes (Tax Relief on Contributions) (Disapplication of Earnings Cap) (Amendment) Regulations 1993 and shall come into force on 11th January 1994.

2. In regulation 3(5)(b) of the Retirement Benefits Schemes (Tax Relief on Contributions) (Disapplication of Earnings Cap) Regulations 1990(2) after the words “posting to” there shall be inserted the words “a foreign branch of the employer or to”.

L. J. H. Beighton
C. W. Corlett

22nd December 1993

Two of the Commissioners of Inland Revenue

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulation)

These Regulations make an amendment to the Retirement Benefits Schemes (Tax Relief on Contributions) (Disapplication of Earnings Cap) Regulations 1990 (“the principal Regulations”) which provide for the disapplication of the earnings cap in certain circumstances when calculating tax relief on contributions to exempt approved retirement benefits schemes and relevant statutory schemes established before 14th March 1989. The amendment extends the circumstances specified in regulation 3(5)(b) of the principal Regulations to the case where the employee is posted to a foreign branch of the employer.