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STATUTORY INSTRUMENTS

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**1993 No. 2014**

**LOCAL GOVERNMENT, ENGLAND AND WALES**

**The Local Authorities (Capital Finance)  
(Amendment) (No. 2) Regulations 1993**

<i>Made</i>	- - - -	<i>9th August 1993</i>
<i>Laid before Parliament</i>		<i>16th August 1993</i>
<i>Coming into force</i>	- -	<i>6th September 1993</i>

The Secretary of State for the Environment, in exercise of the powers conferred on him by sections 64(2) and (5), 190(1) and 191(1) of the Local Government and Housing Act 1989<sup>(1)</sup>, and of all other powers enabling him in that behalf, hereby makes the following Regulations:

1. These Regulations may be cited as the Local Authorities (Capital Finance) (Amendment) (No. 2) Regulations 1993 and shall come into force on 6th September 1993.
2. The Local Authorities (Capital Finance) Regulations 1990<sup>(2)</sup> shall be amended as follows—
  - (a) in regulation 26A, in the definition of “relevant amount”, by the insertion after “any amount” of “for the time being” and the omission of “on or before 31st March 1992”;
  - (b) in regulation 26C, by the omission of paragraphs (1) and (2).

Signed by authority of the Secretary of State for the Environment

9th August 1993

*Tony Baldry*  
Parliamentary Under-Secretary of State,  
Department of the Environment

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(1) 1989 c. 42.  
(2) S.I.1990/432. Regulations 26A and 26C were inserted by S.I. 1992/738 and regulation 26C amended by S.I. 1993/520. S.I. 1992/738 was revoked by S.I. 1992/1618, but the latter continues in force the substantive provisions made by the former. There are other amendments which are not relevant to these Regulations.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations amend Part VIIIA (use of amounts set aside to meet credit liabilities) of the Local Authorities (Capital Finance) Regulations 1990.

At present Part VIIIA only applies to amounts set aside on or before 31st March 1992. The amendment made by regulation 2(a) removes the reference to that date so that the Part will apply to amounts set aside for the time being. The amendment made by regulation 2(b) deletes a specified condition relating to the use of amounts set aside in consequence of housing disposals.