

---

STATUTORY INSTRUMENTS

---

**1993 No. 192**

**VALUE ADDED TAX**

The Value Added Tax Act 1983 (Interest on Overpayments etc) (Prescribed Rate) Order 1993

<i>Made</i>	- - - -	<i>4th February 1993</i>
<i>Laid before the House of Commons</i>	- - - -	<i>5th February 1993</i>
<i>Coming into force</i>	- -	<i>6th February 1993</i>

The Treasury, in exercise of the powers conferred on them by section 38A(3) of the Value Added Tax Act 1983((1)), hereby make the following Order:

1. This Order may be cited as the Value Added Tax Act 1983 (Interest on Overpayments etc) (Prescribed Rate) Order 1993 and shall come into force on 6th February 1993.
2. For the purposes of section 38A of the Value Added Tax Act 1983 the prescribed rate shall be 8 per cent.

4th February 1993

*Tim Wood*  
*Tim Kirkhope*  
Two of the Lords Commissioners of Her Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

---

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order reduces from 10.25 per cent. to 8 per cent. the prescribed rate of interest for the purposes of section 38A of the Value Added Tax Act 1983 (interest in certain cases of official error).