STATUTORY INSTRUMENTS

1993 No. 174

The Insurance Companies (Amendment) Regulations 1993

miscellaneous and supplemental

Amendment to Contracts (Applicable Law) Act 1990

9. After subsection (1) of section 2 of the Contracts (Applicable Law) Act 1990(1) (conventions to have the force of law) insert–

"(1A) The provisions of Schedule 3A to the Insurance Companies Act 1982 (law applicable to certain contracts of insurance) are the internal law for the purposes of Article 1(3) of the Rome Convention."

Amendments to the 1992 Regulations: provision of statements

10.—(1) Regulation 13 of the 1992 Regulations (provision of statements and accounts) is amended as follows.

- (2) In paragraph (1)-
 - (a) for the words "provides insurance" substitute the words "provides general insurance"; and
 - (b) for the words "insurance so provided" substitute the words "general insurance so provided".
- (3) After paragraph (2) insert-
 - "(2A) Every insurance company-
 - (a) to which Part II of the 1982 Act applies; and
 - (b) which in a financial year provides long term insurance in another member State (within the meaning of Part IIIA of that Act) through an establishment in the United Kingdom,

shall prepare in respect of long term insurance so provided by it a statement in Form 85 (analysis of gross premiums receivable by each of classes I to VI) in accordance with the requirements of Schedule 2."

(4) In paragraph (3), for the words "and (2)" substitute the words ", (2) and (2A)".

(5) In paragraph (4), for the words "provides insurance" substitute the words "provides general insurance".

(6) In paragraph (6), for the word "statement" substitute the word "statements".

(7) After the Schedule to the 1992 Regulations, which shall be numbered as Schedule 1, insert as Schedule 2 the provisions set out in the Schedule to these Regulations.

Consequential and transitional provisions

11. In respect of any financial year the whole or part of which falls before the commencement of these Regulations, the statement required by regulation 13(2A) of the 1992 Regulations may be prepared solely in respect of insurance provided after that commencement.