

SCHEDULE 9

AMENDMENTS OF FINANCIAL SERVICES ACT

Qualifications of designated agency

46.—(1) Paragraph 4 of Schedule 7 to the Act⁽¹⁾ (qualifications of designated agency) shall have effect as if any reference to authorised persons included a reference to European institutions carrying on home-regulated investment business in the United Kingdom.

(2) Paragraph 5 of that Schedule shall have effect as if it included provision that, for the purposes of complying with the Second Council Directive, the agency must be able and willing to co-operate, by the sharing of information and otherwise, with supervisory authorities in other member States.

(1) Schedule 7 has been amended by sections 204 and 206 of, and Schedule 23 to, the Companies Act 1989 (c. 40).