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## SCHEDULE 9

### AMENDMENTS OF FINANCIAL SERVICES ACT

#### *Auditors*

**32.** Subsection (3) of section 110 of the Act (overseas business) shall have effect in relation to a European institution as if any reference to investment business did not include a reference to home-regulated investment business; and the reference in paragraph (b) of that subsection to the powers and duties of an auditor shall be construed accordingly.