

## SCHEDULE 9

### AMENDMENTS OF FINANCIAL SERVICES ACT

#### *Activities constituting investment business*

**44.**—(1) Paragraph 17 of Schedule 1 to the Act<sup>(1)</sup> (investments and investment business) shall have effect as if any reference to authorised persons, or an authorised person, included a reference to European institutions, or a European institution, carrying on home-regulated investment business in the United Kingdom.

(2) Paragraph 18 of that Schedule shall have effect as if the reference in sub-paragraph (2) to an authorised person included a reference to a European institution carrying on home-regulated investment business in the United Kingdom.

(3) Paragraph 26 of that Schedule shall have effect as if any reference to an authorised person, or authorised persons, included a reference to a European institution, or European institutions, carrying on home-regulated investment business in the United Kingdom.

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(1) Paragraph 17 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989 (c. 40) and by the Financial Services Act 1986 (Restriction of Scope of Act and Meaning of Collective Investment Scheme) Order 1990 (S.I.1990/349).