**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## SCHEDULE 8

## AMENDMENTS OF BANKING ACT

## The deposit protection scheme

16. Section 60 of the Act (protected deposits) shall have effect as if in subsection (6)—

- (a) the reference to a former authorised institution included a reference to an institution which—
  - (i) was formerly a European authorised institution which accepted deposits in the United Kingdom; and
  - (ii) continues to have a liability in respect of any deposit for which it had a liability when it was such an institution; and
- (b) the references to ceasing to be an authorised institution included references to ceasing to be a European authorised institution which accepted deposits in the United Kingdom.