

SCHEDULE 8

AMENDMENTS OF BANKING ACT

The Bank and the Board of Banking Supervision

2. Section 1 of the Act (functions and duties of the Bank) shall have effect as if—
 - (a) the reference in subsection (3) to the Bank’s activities under the Act included a reference to its activities under these Regulations; and
 - (b) the reference in subsection (4) to the Bank’s functions under the Act included a reference to its functions under these Regulations.
3. Section 2 of the Act (the Board of Banking Supervision) shall have effect as if references in subsection (3) to the Bank’s functions under the Act included references to its functions under these Regulations.