

SCHEDULE 5

PROHIBITIONS AND RESTRICTIONS BY THE DIRECTOR

Application to revoke prohibition or restriction

3.—(1) This paragraph applies where the Director proposes to refuse an application made by a European institution for the revocation of a prohibition or restriction.

(2) The Director shall, by notice—

- (a) inform the institution that the Director proposes to refuse the application, stating his reasons; and
- (b) invite the institution to submit representations in support of the application in accordance with paragraph 4 below.