
STATUTORY INSTRUMENTS

1992 No. 3218

The Banking Coordination (Second
Council Directive) Regulations 1992

PART VIII

AMENDMENTS OF BUILDING SOCIETIES ACT

Powers of control of Commission

Power to direct application to renew authorisation

69. In subsection (6) of section 41 of the Building Societies Act⁽¹⁾ (power to direct application to renew authorisation), the word “and” immediately following paragraph (d) shall be omitted and after that paragraph there shall be inserted the following paragraph—

“(dd) each of the persons who, either alone or with any associate or associates, has a qualifying holding in the society is a fit and proper person to have such a holding; and”.

⁽¹⁾ 1986 c. 53; section 41 was continued in force by S.I.1991/1518.