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STATUTORY INSTRUMENTS

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**1992 No. 3218**

The Banking Coordination (Second  
Council Directive) Regulations 1992

PART V

AMENDMENTS OF FINANCIAL SERVICES ACT

**Construction of Part V**

**56.**—(1) In this Part of these Regulations “authorised person” has the same meaning as in the Financial Services Act.

(2) If and to the extent that a European institution is an authorised person, nothing in this Part of these Regulations, except regulations 48(1), 50(1) and 51 and paragraphs 5, 6, 11(2), 20 and 30 of Schedule 9, shall affect the operation of the Financial Services Act in relation to it.