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STATUTORY INSTRUMENTS

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**1992 No. 3218**

**The Banking Coordination (Second  
Council Directive) Regulations 1992**

**PART V**

**AMENDMENTS OF FINANCIAL SERVICES ACT**

**The Board's functions under the Regulations**

**54.** The functions of the Board under these Regulations shall be treated for the purposes of the Financial Services Act and the Transfer of Functions (Financial Services) Order 1992<sup>(1)</sup> as if they were functions under Chapter VI of Part I of that Act which—

- (a) had been functions of the Secretary of State; and
- (b) had been transferred to the Board by the Financial Services Act 1986 (Delegation) Order 1987<sup>(2)</sup>.

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(1) S.I.1992/1315.

(2) S.I. 1987/942.