
STATUTORY INSTRUMENTS

1992 No. 2996

**The Local Government Finance (Payments)
(English Authorities) Regulations 1992**

3.—(1) Where the Secretary of State exercises his powers under paragraph (2) of regulation 2, any liability of the receiving authority which has been set off in accordance with that paragraph, and the part of the liability of the Secretary of State against which that liability has been set off, shall be treated as discharged.

(2) Where a receiving authority sets off any amount in accordance with paragraph (3) of regulation 2, any liability of the Secretary of State which is set off in accordance with that paragraph, and the part of the liability of the authority against which that liability has been set off, shall be treated as discharged.

(3) Where in accordance with regulation 2(4) no payment is made by the Secretary of State or the receiving authority, their respective liabilities which are taken into account shall be treated as discharged.