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STATUTORY INSTRUMENTS

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**1992 No. 2978**

**PENSIONS**

**The Occupational Pensions (Revaluation) Order 1992**

*Made* - - - - 30th November 1992  
*Laid before Parliament* 7th December 1992  
*Coming into force* - - 1st January 1993

The Secretary of State for Social Security, in exercise of the powers conferred by section 166(1) of the Social Security Act 1975(1) and section 52A(1) of the Social Security Pensions Act 1975(2), hereby makes the following Order:

**Citation and commencement**

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 1992.
- (2) This Order shall come into force on 1st January 1993.

**The revaluation percentage for each revaluation period**

2. For the purposes of section 52A of the Social Security Pensions Act 1975, the revaluation percentage for each revaluation period specified in column 1 below is the appropriate percentage specified in column 2.

Column 1 Revaluation Period	Column 2 Revaluation Percentage
1st January 1986—31st December 1992	40.7%
1st January 1987—31st December 1992	34.0%
1st January 1988—31st December 1992	27.6%
1st January 1989—31st December 1992	21.6%
1st January 1990—31st December 1992	15.8%

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- (1) 1975 c. 14; section 166(1) is saved by paragraph 10 of Schedule 3 to the Social Security (Consequential Provisions) Act 1992 (c. 6) in relation to its operation by virtue of section 66(2) of the Social Security Pensions Act 1975 (c. 60) to the exercise of powers to make orders under that Act.
- (2) 1975 c. 60; section 52A was inserted by section 2 of, and paragraph 2 of Schedule 1 to, the Social Security Act 1985 (c. 53). Paragraph 13 of Schedule 6 to the Social Security Act 1989 (c. 24) amended subsection (3) of section 52A and, for subsection (8), substituted new subsections (8) and (9).

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Column 1 Revaluation Period	Column 2 Revaluation Percentage
1st January 1991—31st December 1992	7.8%
1st January 1992—31st December 1992	3.6%

Signed by authority of the Secretary of State for Social Security.

30th November 1992

*Ann Widdecombe*  
Parliamentary Under-Secretary of State,  
Department of Social Security

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order is made, as required by section 52A of the Social Security Pensions Act 1975, in the revaluation year beginning on 1st January 1992. The revaluation percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 52B of, and Schedule 1A to, that Act.