STATUTORY INSTRUMENTS

1992 No. 2977

The National Assistance (Assessment of Resources) Regulations 1992

PART III TREATMENT OF CAPITAL

Capital limit

20. No resident shall be assessed as unable to pay for his accommodation at the standard rate if his capital calculated in accordance with regulation 21 exceeds the amount prescribed for the purposes of section 134(1) of the Contributions and Benefits Act(1) (exclusions from benefit).

See regulation 45 of the Income Support Regulations, as amended by regulation 5(2) of S.I.1990/671. The amount prescribed is currently £8,000.