
STATUTORY INSTRUMENTS

1992 No. 2892

SAVINGS BANKS

The National Savings Bank (Amendment) Regulations 1992

Made - - - - *18th November 1992*
Laid before Parliament *20th November 1992*
Coming into force - - *1st February 1993*

The Treasury, in exercise of the powers conferred upon them by sections 2(1) and 8(1) of the National Savings Bank Act 1971⁽¹⁾ and of all other powers enabling them in that behalf, hereby make the following Regulations :

1. These Regulations may be cited as the National Savings Bank (Amendment) Regulations 1992 and shall come into force on 1st February 1993.
2. The National Savings Bank Regulations 1972⁽²⁾ shall be amended:
 - (a) in regulation 20, by the substitution of “£10” for “£5” ; and
 - (b) in regulation 28(5), by the substitution of “£20” for “£5”.

Tim Wood
Tim Boswell
Two of the Lords Commissioners of Her
Majesty’s Treasury

18th November 1992

(1) 1971 c. 29, to which there are amendments not relevant to these Regulations.
(2) S.I.1972/764; regulations 20 and 28(5) were substituted by S.I. 1988/2144.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the National Savings Bank Regulations 1972 so as to raise from £5 to £10 the minimum ordinary deposit which may be made at a National Savings Bank office other than the principal office without the consent of the Director of Savings. The Regulations also raise the minimum investment deposit which may be made in similar circumstances from £5 to £20.